

KENDRIYA VIDYALAYA IIM, LUCKNOW

BLUE PRINT OF 2nd UNIT TEST (ECONOMICS) CLASS XII

SESSION – 2019-20

TOPIC	1 MARK	3 MARKS	4 MARKS	6 MARKS	TOTAL MARKS
UNIT-1 NATIONAL INCOME	1x1=1	1x3=3	-	1x6=6	10
UNIT-2 MONEY AND BANKING	2x1=2	-	1x4=4	-	6
UNIT-3 DETERMINANTS OF INCOME AND EMPLOYMENT	2x1=2	-	1x4=4	1x6=6	12
UNIT-4 GOVERNMENT BUDGET	2x1=2	-	1x4=4	-	6
UNIT-5 BOP	3x1=3	1x3=3	-	-	6
Total	10x1=10	2x3=6	3x4=12	2x6=12	50

KENDRIYA VIDYALAYA IIM, LUCKNOW

MARKING SCHEME OF 2nd UNIT TEST (ECONOMICS) CLASS XII

SESSION – 2019-20

One marks for each correct answer from 1-10

1. D
 2. B
 3. Stock of money held by people at a point of time
 4. Currency held by people and cash reserves of commercial banks with RBI
 5. C
 6. Statement of all economic transactions between a country and ROW
 7. 2
 8. D
 9. C
 10. Records imports and exports of goods only
 11. Explain any three (one for each correct point) 1*3 =3
 - a) Distribution of income
 - b) Composition of GDP
 - c) Non monetary exchange
 - d) Externalitiesany other relevant point
- OR
- | | |
|---------|---------|
| Meaning | 1 mark |
| Method | 2 marks |
12.
 1. Definition 1 mark
 2. Composition 1 mark

3. Significance 1 mark
- 13 . By imposing taxes on rich and giving subsidies to poor 2 mark
- By providing food grains to poor at low prices 2 mark
14. In crisis central bank stands by the commercial banks, works as guarantor and extends loans, keep reserves of commercial bank to maintain control, lends money to commercial banks in times of need. 4
- OR
- Credit creation is dependent on primary deposit. Banks usually keep certain percentage of deposit of and lend rest of the money. 1
- Table and Explanation Use numerical. 3
- 15 . Income Saving Consumption APC APS MPC MPS
- (1 for each correct value / 0.25 for each correct value)
- | | | | | | | | |
|-----|-----|----|-----|-----|-----|-----|--|
| 50 | 20 | 30 | 0.6 | 0.4 | -- | | |
| 100 | 60 | 40 | 0.4 | 0.6 | 0.2 | 0.8 | |
| 150 | 75 | 75 | 0.5 | 0.5 | 0.7 | 0.3 | |
| 200 | 120 | 80 | 0.4 | 0.6 | 0.1 | 0.9 | |
- 16 . Definition with diagram 3 marks
- Measures to correct 3 marks
- OR
- Definition 1 mark
- Table and diagram 2 marks
- Explanation 3 marks
17. (1 for correct formulae / two for calculation) 3 for each methods
- Income method –
- Wages & salary + operating surplus + mixed income + NFYA = 210
- Expenditure method -

Private final consumption expenditure + govt. final consumption expenditure + net
domestic capital formation + change in stock + net export – indirect tax + subsidies
+ NFYA = 210